



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 06-Nov-2021

Gujarat District wise Cotton Sowing

Gujarat Districtwise Cotton Sowing Till 11-October-2021			
Kutch	546	Saurashtra	15,603
Kutch	546	Surendranagar	3,347
		Rajkot	1,982
North Gujarat	1,948	Jamnagar	1,294
Banarsakantha	399	Porbandar	41
Patan	462	Junagadh	346
Mehsana	322	Amreli	3,019
Sabarkantha	423	Bhavnagar	2,227
Gandhinagar	204	Morbi	1,812
Aravali	138	Botad	1,382
		Gir Somnath	111
Middle Gujarat	2,959	Devbhumi Dwarka	42
Ahmedabad	975		
Anand	14	South Gujarat	1,484
Kheda	136	Surat	45
Panchmahal	126	Narmada	535
Dahod	3	Bharuch	796
Vadodara	749	Dang	0
Mahisagar	73	Navsari	0
Chota Udaipur	881	Valsad	0
		Tapi	109
TOTAL			22,540
TOTAL (Last Year)			22,792
All Figures in '00 Hectares			
Source :- Agriculture, Farmers Welfare and Co-operation Department Government of Gujarat			



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Global

US Weekly Export Sales

- Net UPLAND sales of 139,100 RB for 2021/2022 were down 61 percent from the previous week and 51 percent from the prior 4-week average.
- Increases were primarily for China (44,800 RB, including decreases of 30,400 RB), India (24,300 RB), Turkey (23,700 RB), Vietnam (18,100 RB), and Peru (13,700 RB).
- Net UPLAND sales of 20,600 RB for 2022/2023 reported for Turkey (13,200 RB) and Pakistan (8,800 RB), were offset by reductions for China (1,400 RB).
- UPLAND Exports of 141,900 RB were up noticeably from the previous week and up 42 percent from the prior 4-week average.
- The destinations were primarily to China (61,100 RB), Mexico (24,400 RB), Pakistan (13,100 RB), Turkey (7,400 RB), and El Salvador (6,900 RB).
- Net PIMA sales of 31,800 RB a marketing year high were up noticeably from the previous week and from the prior 4-week average.
- Increases were primarily for Vietnam (8,700 RB), India (7,900 RB, including decreases of 400 RB), China (7,300 RB), Pakistan (3,700 RB), and Turkey (2,200 RB).
- Total net PIMA sales of 1,800 RB for 2022/2023 were for Egypt.
- PIMA Exports of 7,600 RB were up noticeably from the previous week and up 39 percent from the prior 4-week average.
- The destinations were primarily to India (5,400 RB), Peru (1,600 RB), and Thailand (400 RB).

US Export Sales	28-Oct-2021
Marketing Year 2021-22	
Upland Gross Sales	1,70,300
Cancellation	31,200
Net Upland Sales	1,39,100
PIMA Gross Sales	32,300
Cancellation	500
Net PIMA Sales	31,800
Total Gross Sales	2,02,600
Total Cancellation	31,700
Total Net Sales	1,70,900
Shipments	
UPLAND	1,41,900
PIMA	7,600
Total Shipment	1,49,500
Marketing Year 2022-23	
Net Upland Sales	20,600
Net PIMA Sales	1,800
Total Net Sales	22,400
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	30-10-21	06-11-21	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	66,250	67,250	1,000	1.49%
V-797	13 % Trash		38,400	40,750	2,350	5.77%
MCX Spot Rate			31,250	32,850	1,600	4.87%
USD-INR Exchange			74.87	74.17	-0.70	-0.94%

Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	67,250	67,750	67,358
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		39,750	40,750	40,500
MCX Spot Rate			32,210	32,870	32,747
USD Exchange Rate			74.17	74.87	74.48

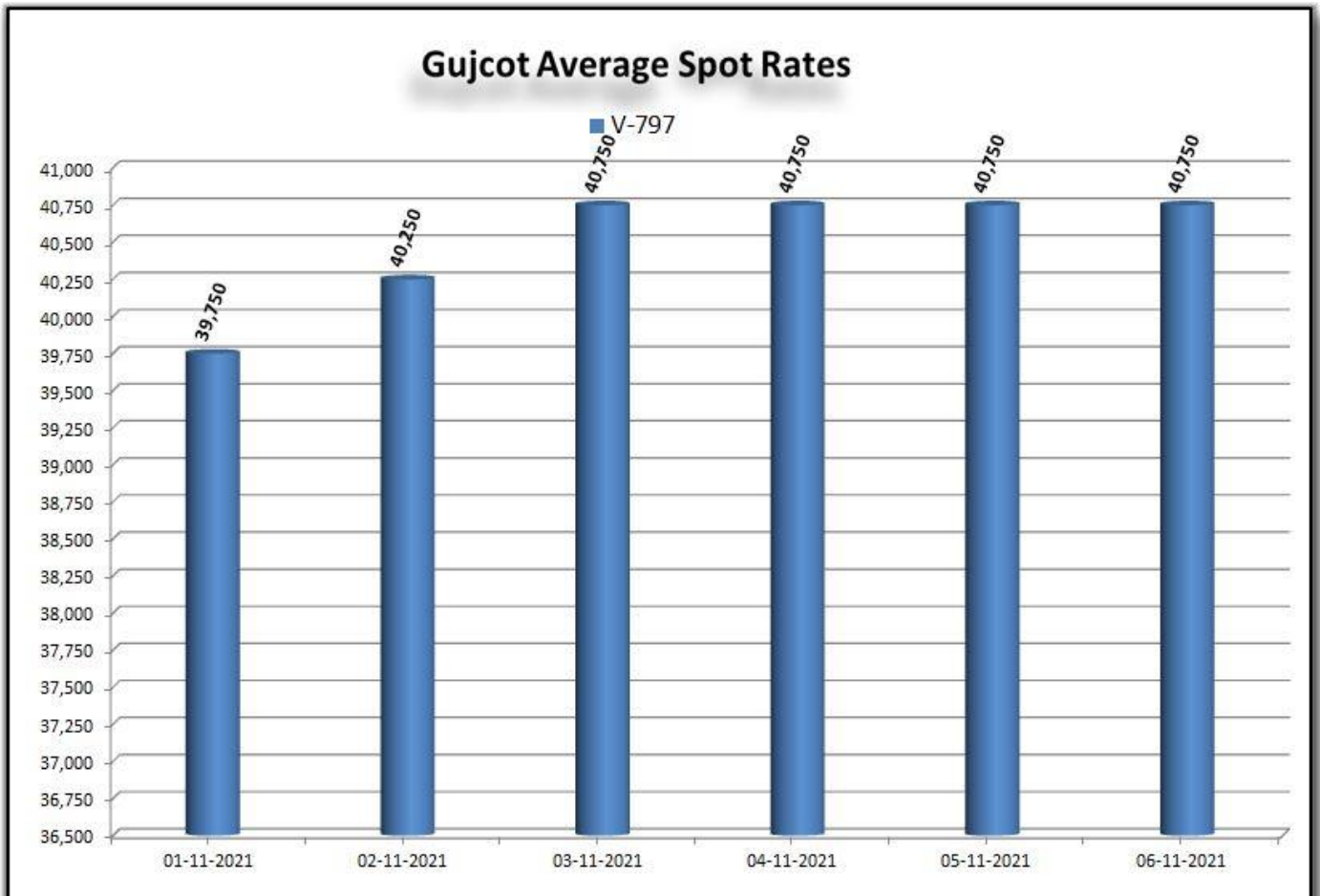
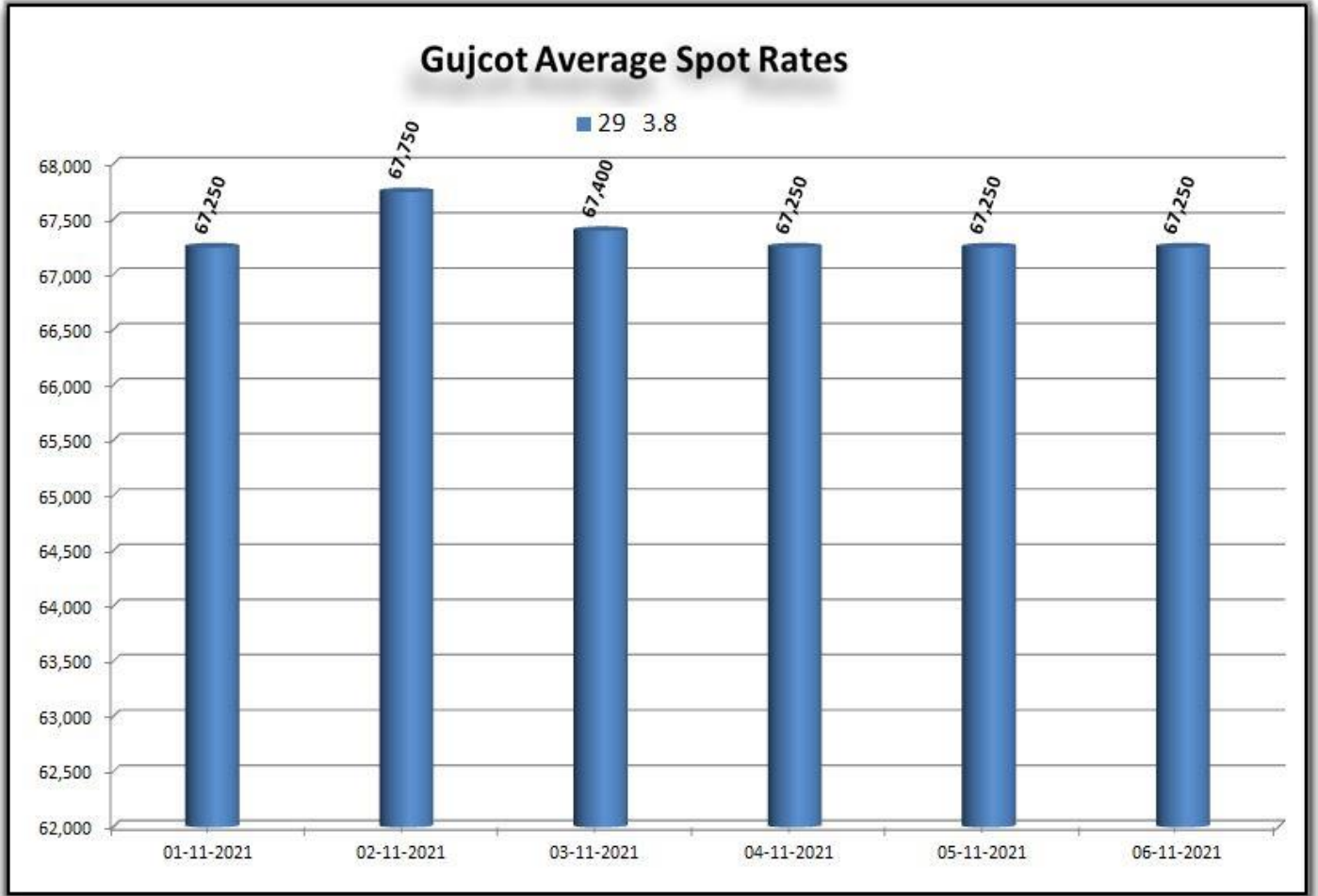
Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
01-11-2021	67,250	39,750	32,210	74.87
02-11-2021	67,750	40,250	32,870	74.68
03-11-2021	67,400	40,750	32,850	74.45
04-11-2021	67,250	40,750	32,850	74.54
05-11-2021	67,250	40,750	32,850	74.17
06-11-2021	67,250	40,750	32,850	74.17



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WEEKLY REPORT

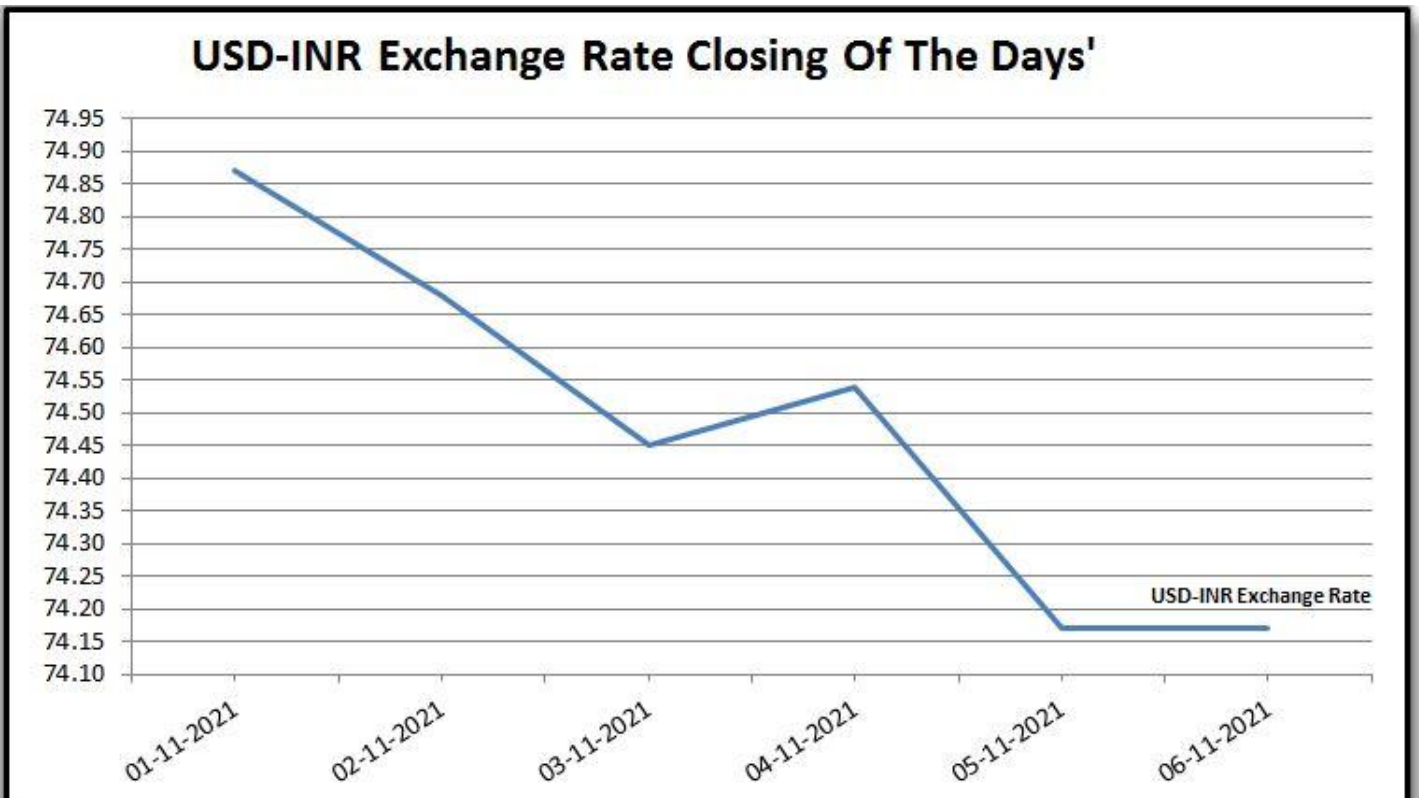
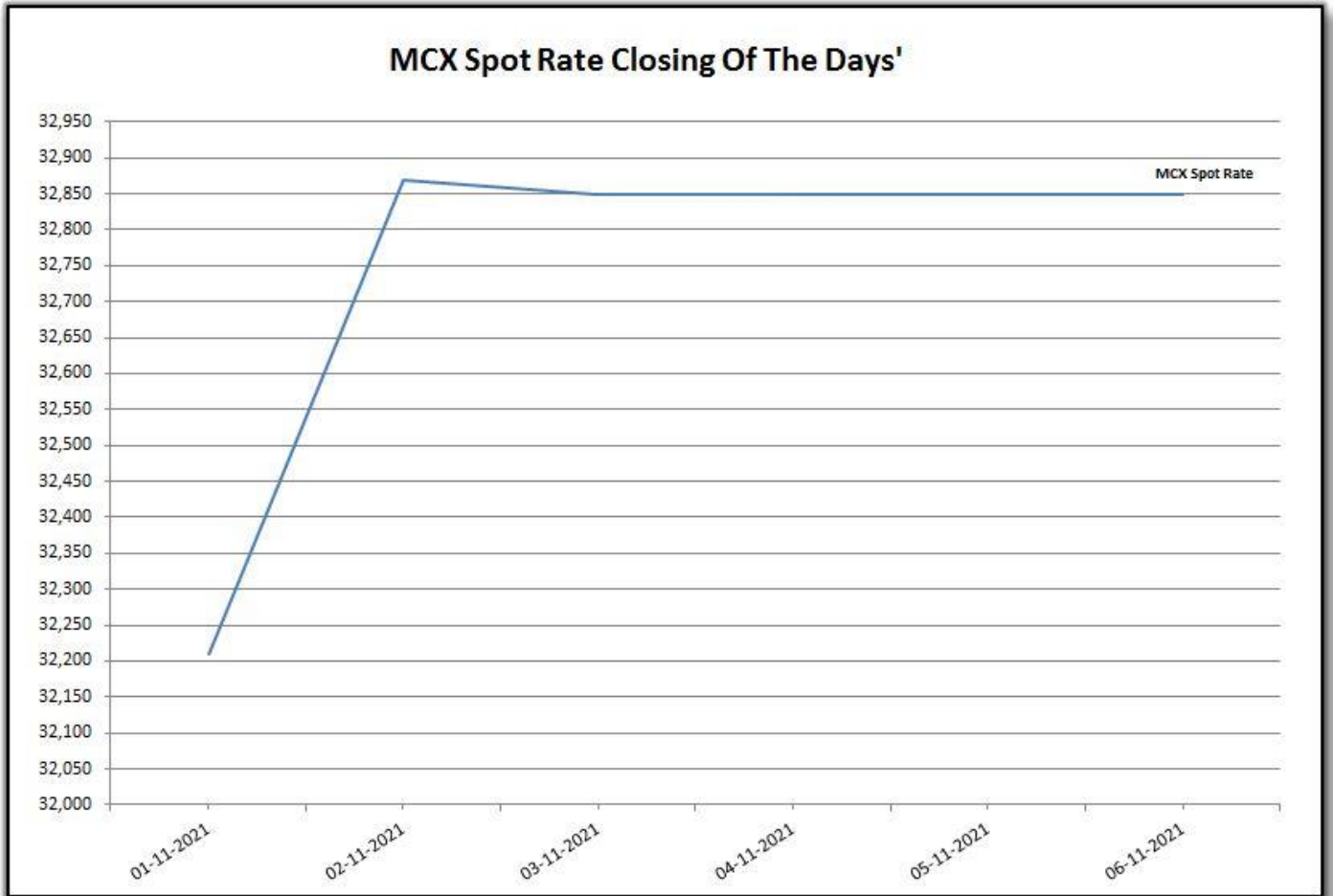
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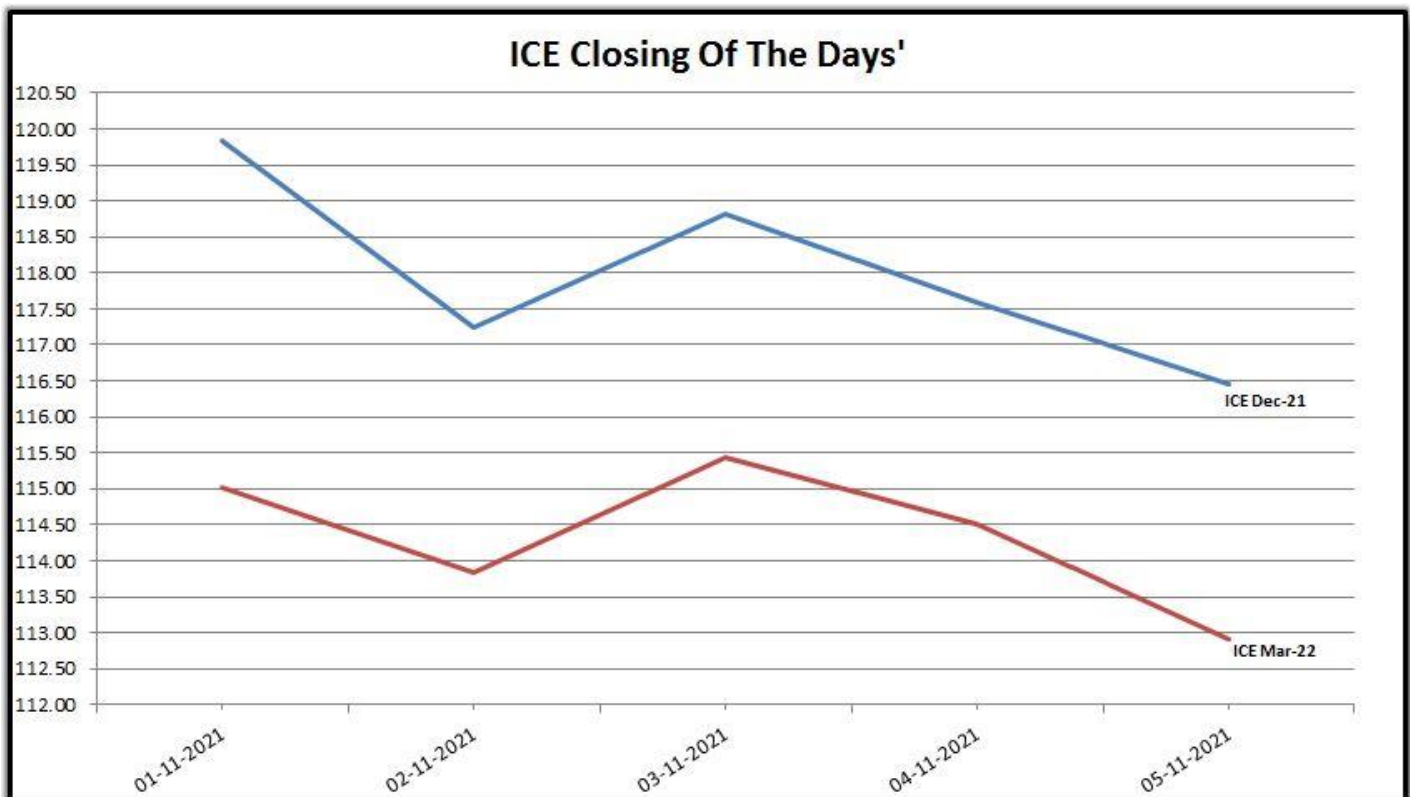
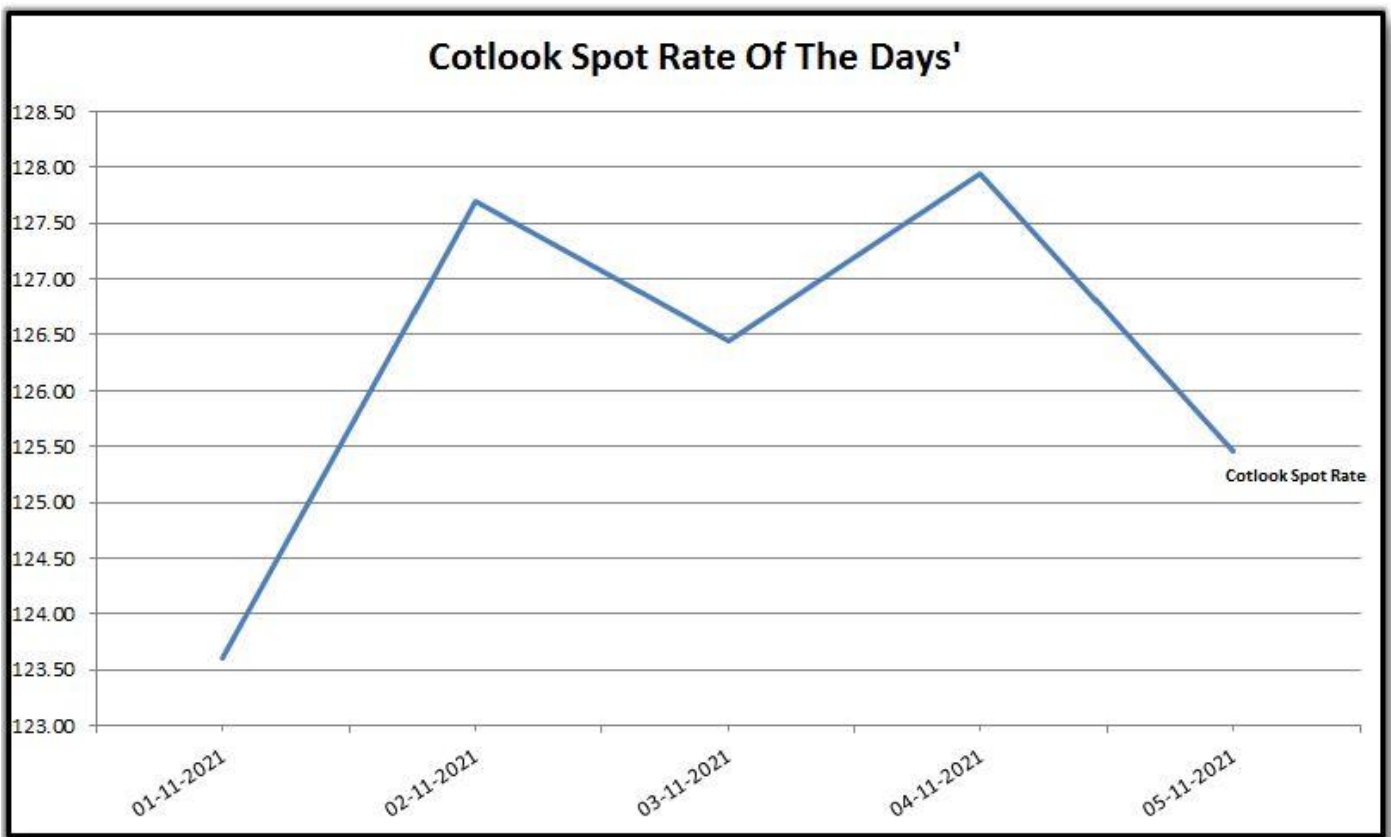




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-21	Mar-22
01-11-2021	123.60	119.84	115.03
02-11-2021	127.70	117.25	113.83
03-11-2021	126.45	118.82	115.44
04-11-2021	127.95	117.58	114.50
05-11-2021	125.45	116.46	112.91





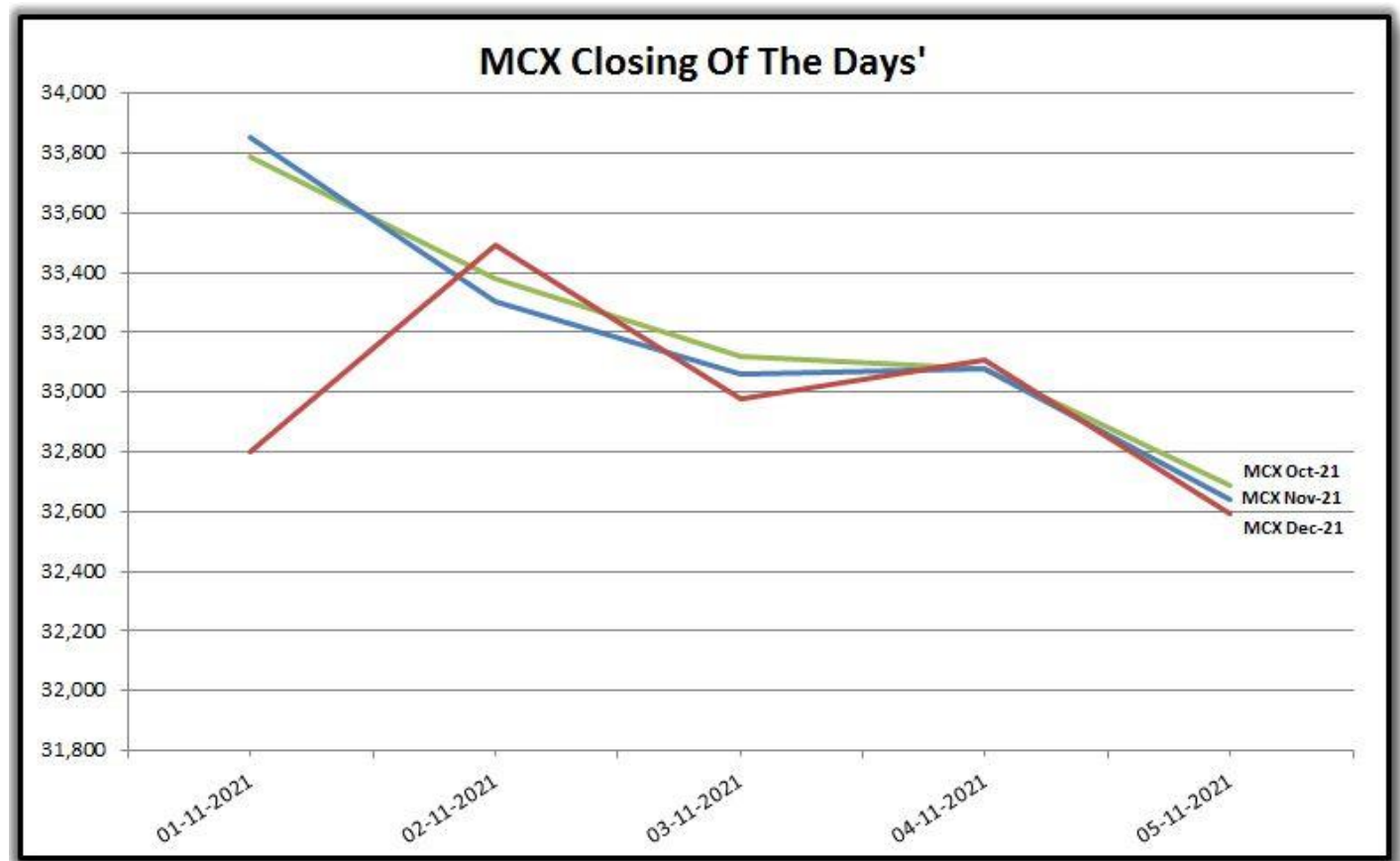
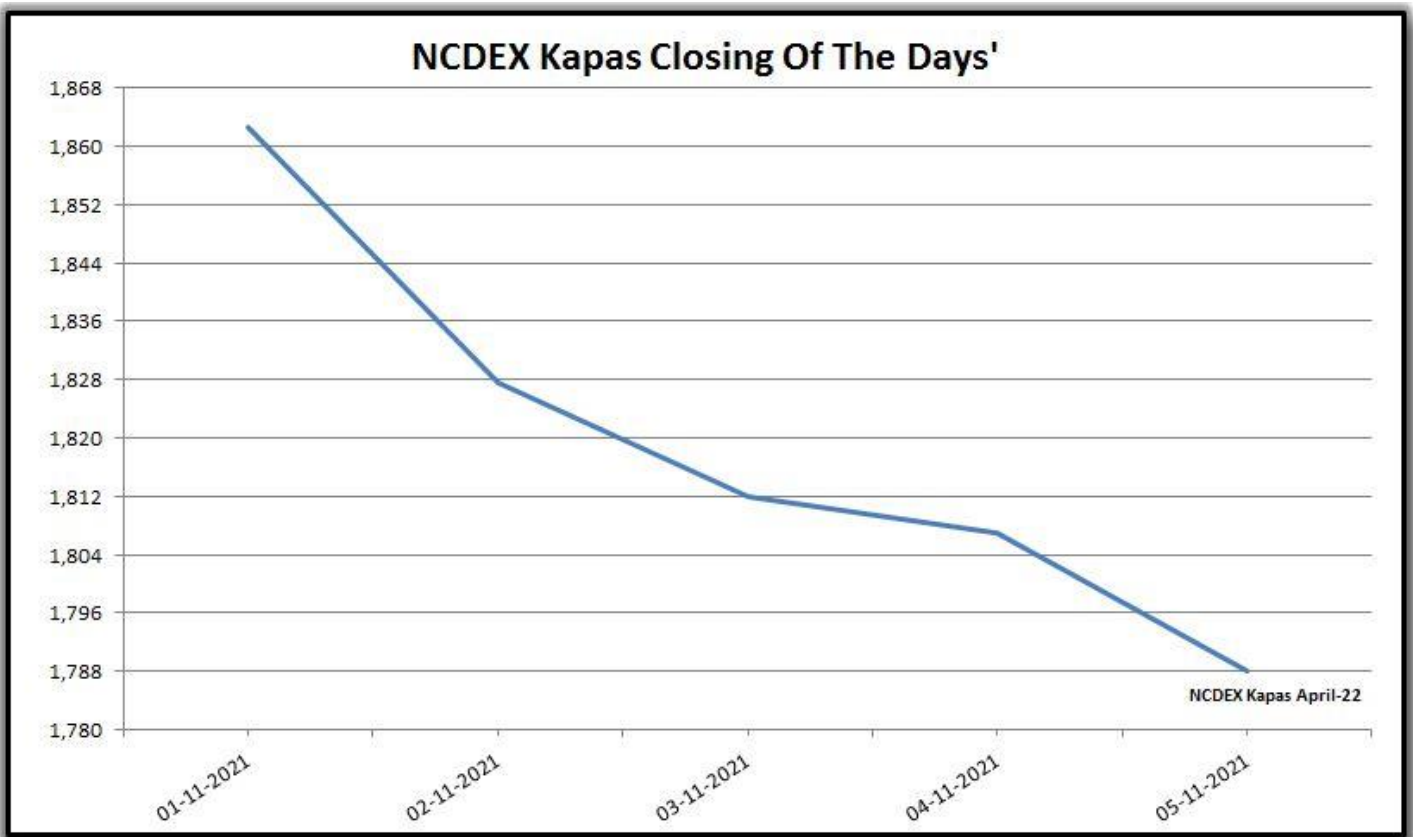
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Indian Indices

Date	NCDEX Kapas	MCX		
	April	Oct-21	Nov-21	Dec-21
01-11-2021	1862.50	33,790	33,850	32,800
02-11-2021	1827.50	33,380	33,300	33,490
03-11-2021	1812.00	33,120	33,060	32,980
04-11-2021	1807.00	33,080	33,080	33,110
05-11-2021	1788.00	32,690	32,640	32,590





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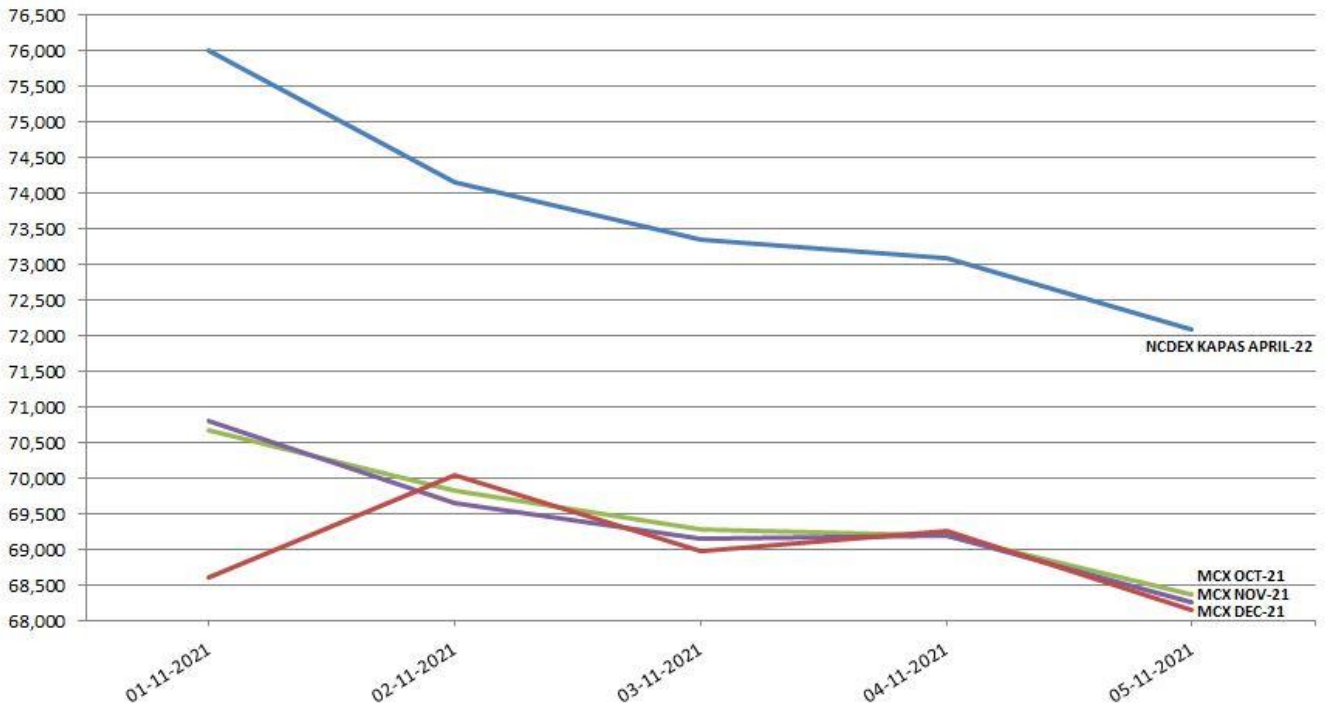
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Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Aug-21	Oct-21	Nov-21
01-11-2021	75,983	70,679	70,804	68,608
02-11-2021	74,153	69,821	69,654	70,051
03-11-2021	73,343	69,277	69,152	68,984
04-11-2021	73,081	69,193	69,193	69,256
05-11-2021	72,087	68,378	68,273	68,169

Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.

Comparison of Indian Indices

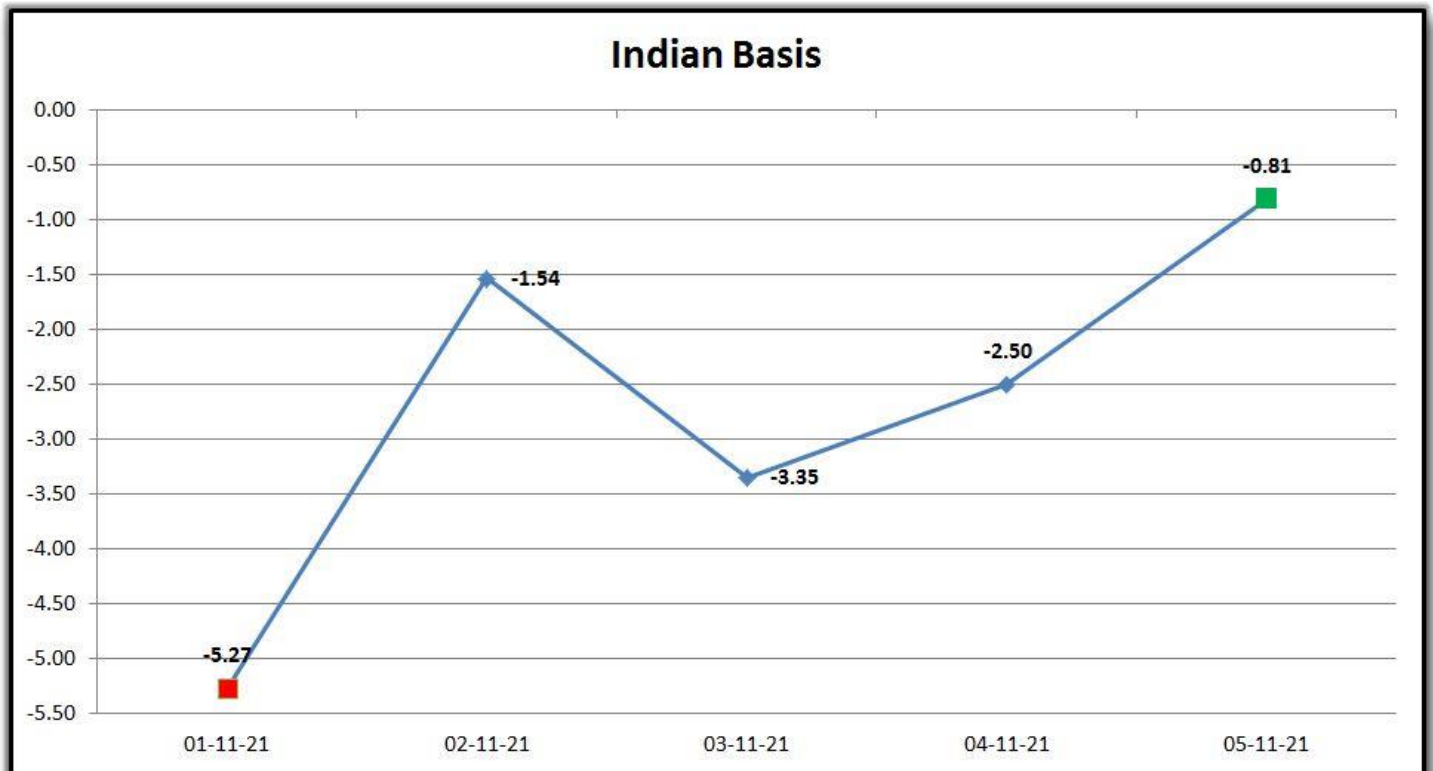




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
01-11-21	67,250	74.87	114.57	119.84	-5.27
02-11-21	67,750	74.68	115.71	117.25	-1.54
03-11-21	67,400	74.45	115.47	118.82	-3.35
04-11-21	67,250	74.54	115.08	117.58	-2.50
05-11-21	67,250	74.17	115.65	116.46	-0.81





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IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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Gujcot Trade Association